GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2024-25 – Sanction of Rs.41,46,28,320/-towards Principal & Interest on APPFCL Bond Series 2/2020 due on 29.10.2024 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 103 Dated: 29-10-2024

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.58, Energy (Power-III) Department, Dt:03.05.2024.
3. G.O.Rt.No.77, Energy (Power-III) Department, Dt:02.07.2024.
4. G.O.Ms.No.74, Finance (Budget) Dept. dt.02.08.2024.
5. G.O.Rt.No.2134, Finance (FMU-I&I, Energy, I&C) Dept. dt.27.09.2024.
6. From the Managing Director, APPFCL, letter No.MD/CFO/APPFCL/D.No.203/2024, dt.03.10.2024.
7. G.O.Rt.No.2255, Finance (FMU-I&I, Energy, I&C) Dept. dt.28.10.2024.

>>>@<<<

O R D E R:

In the reference 6th read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction the principal & interest payment for outstanding APPFCL Bond Series 2/2020 of Rs.41,46,28,320/- due on 29-10-2024 (i.e., Fixed Principal amount of Rs.31,67,08,334/- @ 4.1667% on Rs.665.09 Crs & Interest amount of Rs.9,79,19,986/- @ 8.2% on the outstanding principal amount of Rs.475.06 Crs for the period from 29-07-2024 to 28-10-2024 for 92 days).

2. In the G.O. 7th read above, the Finance Department have issued Budget Release Order for an amount of Rs.58,45,49,000/- (Rupees Fifty eight crore forty five lakh forty nine thousand only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards (i) Rs.1699.20 Lakhs towards Interest payment on APPFCL Term Loan due on 31.10.2024 (ii) Rs.4146.29 Lakhs towards Principal & interest payment for Outstanding APPFCL Bond Series 2/2020.

(Rs. In Lakhs)

S.No.	Head of Account	Charged/ Voted	Provision in BE 2024-25	Additional Amounts Sanctioned	Amount Reappro -priated	Total Provision in BE 2024-25	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Assistance to Andhra Pradesh Transmission Corporation ltd. for servicing of Vidyut Bonds **Procedure of Drawal of Funds:** Detailed Voucher Bill **Drawing Officer:** Concerned DDO									
1	2801051800011310312	V	10,942.09	37,361.18	0.00	48,303.27	42,457.78	5,845.49	0.00
		Total	10,942.09	37,361.18	0.00	48,303.27	42,457.78	5,845.49	0.00

3. After careful examination, Government hereby accord administrative sanction for Rs.41,46,28,320/- (Rupees forty one crore forty six lakh twenty eight thousand three hundred and twenty only) to the Managing Director, A.P. Power Finance Corporation Ltd., towards Principal & Interest payment for outstanding APPFCL Bond Series 2/2020 (i.e., Fixed Principal amount of Rs. 31,67,08,334/- @ 4.1667% on Rs. 665.09 Crs & Interest amount of Rs. 9,79,19,986/- @ 8.2% on the outstanding principal amount of Rs. 475.06 crores for the period from 29.07.2024 to 28.10.2024 i.e, for 92 days) due on 29.10.2024, from the HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders during CFY 2024-25 as detailed hereunder: -

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 2000.00 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non-Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	8 years
4	Loan taken date:	29.07.2020
5	Rate of interest:	8.20%
6	Moratorium details, if any:	2 years
7	Date of start of first instalment:	29.10.2022
8	Date of Final instalment:	29.07.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	2024-25
3	Budget Estimate for Q2 of FY 2024-25 (Rs):	161,55,27,000/-
4	Budget Expenditure for Q2 of FY 2024-25 (Rs): till date:	103,09,78,000/-
5	Budget available for Q2 of FY 2024-25 (Rs):	58,45,49,000/-
IV. Outstanding details		
1	Loan repayment done till date:	**Principal repayment commenced from 29-07-2022** **GoAP Sanctioned funds -** Paying Regular Qtrly Interest Payment. Rs. 917,31,17,144/- (Principal Rs. 440,02,50,003/- & Interest Rs. 477,28,67,141) as on 03-10-2024. **APPFCL early repayment of Bonds from the funds of**

		repayment made by the APDICOMs as on 29.03.2023: Rs. 1099,29,27,923/- (Principal Rs. 1084,91,25,000/- & Interest Rs. 14,38,02,923/-)
2	Previous GO issued for repayment	G. O. Rt. No. 77, Energy (Power III) Dept., dt.02.07.2024
3	Loan Outstanding amount:	Rs. 2799.68 Crs (Principal - Rs. 2000 Crs
		Total interest – Rs.799.68 Crs)
4	Outstanding amount as on date:	Rs. 553.01 Crs (Principal - Rs. 475.06 Crs) as on 03.10.2024
		(Interest – Rs. 77.95 Crs) as on 03.10.2024
V. Repayment details		
1	Current due repayment is for period:	29.07.2024 to 28.10.2024 for 92 days
2	Current due amount proposed (Rs):	Rs. 41,46,28,320/- Principal : Rs. 31,67,08,334/- on Rs. 665.09 Crs @ 4.1667% (fixed Quarterly principal amount) Interest of Rs. 9,79,19,986/- for period from 29-07-2024 to 28.10.2024 for 92 days @ 8.20% on Rs. 475.06 Crs.
3	Finance Concurrence	U.O.No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (Computer No.2056922), Dated:28.10.2024.

4. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 3 above in the Bank Account of Andhra Pradesh Power Finance Corporation Ltd. (APPFCL), Vijayawada.

5. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

6. Following are the drawing and disbursing details:-

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D

vi	Utilization Certificate to be issued by	The Managing Director, APPFCL, Vijayawada and Member Convenor, APPCC, Vijayawada.

7. This order issues with concurrence of the Finance Department vide their U.O.No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (Computer No.2056922), dt.28.10.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 2407261)

//FORWARED::BY ORDER//

SECTION OFFICER